

Top 10 Performers 2009

Name	Ticker	Shares	Cost	Buy Date	Buy Price	Sell Date	Sell Price	Return \$	P/L	% P/L
Walter Energy	WLT	750000	\$ 32,250,000	17-Jul	\$ 43.00	8-Dec	\$ 66.35	\$ 49,762,500	\$ 17,512,500	54%
Jaguar Mining	JAG	700000	\$ 4,263,000	27-Apr	\$ 6.09	18-Dec	\$ 11.17	\$ 7,819,000	\$ 3,556,000	83%
Eldorado Gold	EGO	700000	\$ 7,833,000	27-Oct	\$ 11.19	30-Dec	\$ 13.92	\$ 9,744,000	\$ 1,911,000	24%
TransOcean	RIG	750000	\$ 46,965,000	2-Apr	\$ 62.62	29-Dec	\$ 84.05	\$ 63,037,500	\$ 16,072,500	34%
Cliffs Resources	CLF	700000	\$ 18,186,000	28-Jan	\$ 25.98	16-Dec	\$ 45.48	\$ 31,836,000	\$ 13,650,000	75%
Alpha Nat. Res.	ANR	750000	\$ 25,357,500	3-Aug	\$ 33.81	21-Dec	\$ 43.27	\$ 32,452,500	\$ 7,095,000	28%
Impala Platinum	IMPUY	700000	\$ 9,450,000	2-Feb	\$ 13.50	14-Oct	\$ 23.84	\$ 16,688,000	\$ 7,238,000	77%
Trina Solar	TSL	700000	\$ 10,472,000	28-Jul	\$ 14.96	22-Dec	\$ 26.95	\$ 18,865,000	\$ 8,393,000	80%
Clean Energy Sol.	CLNE	750000	\$ 6,150,000	24-Jun	\$ 8.20	1-Dec	\$ 11.88	\$ 8,910,000	\$ 2,760,000	45%
Fuel Systems Sol.	FSYS	750000	\$ 14,002,500	9-Jul	\$ 18.67	23-Oct	\$ 35.67	\$ 26,752,500	\$ 12,750,000	91%

\$ 174,929,000

3 Worst Performers 2009

Name	Ticker	Shares	Cost	Buy Date	Buy Price	Sell Date	Sell Price	Return \$	P/L	% P/L
Diana Shipping	DSX	600000	\$ 10,320,000	5-May	\$ 17.20	17-Dec	\$ 14.98	\$ 8,988,000	\$ (1,332,000)	-13%
Excel Maritime	EXM	600000	\$ 5,316,000	4-May	\$ 8.86	3-Dec	\$ 6.28	\$ 3,768,000	\$ (1,548,000)	-29%
Exxon Mobil	XOM	600000	\$ 48,204,000	6-Feb	\$ 80.34	23-Dec	\$ 68.26	\$ 40,956,000	\$ (7,248,000)	-15%

Year End Return

41%